

2003 Figures

MEDICARE

Part A: Hospital deductible - \$840 per benefit period
 Hospital co-insurance for days 61 – 90 - \$210 / day
 Hospital co-insurance for days 91 – 150 - \$420 / day
 Skilled nursing facility co-insurance
 Days 21 – 100 - \$105 / day

Part B: Premium - \$58.70 / month
 Deductible - \$100 / year

INDIANA MEDICAID

Financial criteria for the Aged, Blind and Disabled

	Individual	Couple
Income:	\$552 / month	\$ 829 / month
Countable Assets:	\$1,500	\$2,250

Spousal Impoverishment Protection Law

When one spouse is institutionalized and the other remains in the home:

Income for *Community Spouse = minimum of \$1,515 / month

Income for Institutionalized Spouse = all goes towards care except for \$52 / month
Known as the “personal needs allowance”

Countable Assets for Community Spouse = minimum of \$18,132
Maximum of ½ of the couple’s assets up to \$90,660

Countable Assets for Institutionalized Spouse = must be spent down to \$1,500

*”Community” spouse also means a spouse living in an assisted living facility.

INDIANA PARTNERSHIP

Minimum daily nursing home benefit - \$100
State-set dollar amount for total asset protection - \$178,679

HIPAA FEDERAL TAX DEDUCTION LIMITS

Attained Age Before End of Tax Year	Premium Deduction Limit
40 or less	\$250
41 – 50	\$470
51 – 60	\$940
61- 70	\$2,510
70 +	\$3,130

Self-Employed Percentage Deduction (up to limit in chart above)

Tax Year	Percentage Deductible
1998	45%
1999 – 2001	60%
2002	70%
2003 and thereafter	100%